



# Carolina's Council for Affordable Housing

April, 2022

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## Happy Spring!



**See you in just two weeks in Myrtle Beach for our Annual Meeting!**

**The agenda includes valuable information for owners, developers, and management staff. We're looking forward to our "reunion" at the beach!**

**If you have not had a chance to register, please find more details at: <https://www.ccahonline.com/upcoming-events/>**

**CCAH will be offering more training opportunities throughout the year.**

**We are seeking relevant topics from our owners, developers and management companies to get the most of the opportunities we offer.**

**Please complete our survey during the Annual Meeting and provide your suggestions. Your submissions will be entered into a prize raffle to be awarded at the end of the conference! Then stay tuned to future newsletters for more details.**

**If you have not secured your membership to take advantage of the credits to attend our future training it is not too late. <https://www.ccahonline.com/membership/>**

## WHAT'S HAPPENING NOW

**FROM RURAL DEVELOPMENT** - On January 20, 2022, Rural Development Multifamily Housing leadership held a meeting providing a quarterly update to our external partners. The update included information about emergency management notifications, annual financial reports, preservation strategy for Section 515 portfolio, and lots of other pertinent information and updates. These meetings will continue to be held on a regular basis, with our **next partnership meeting tentatively scheduled for April 20, 2022 at 3:00 p.m. Eastern Time**. A link to that meeting will be sent out via GovDelivery, once we get closer to the date. Interested parties are encouraged to [join a mailing list to receive future updates via GovDelivery](#) from Rural Development Multifamily Housing.

Insurance certificate changes: Multifamily insurance documents should be submitted paperless using the FOD Regional shared mailbox. For the Southern Region ( including NC & SC) use [MFHFODSouth@usda.gov](mailto:MFHFODSouth@usda.gov)

Mortgagee policies should use the following address: USDA Rural Development - Rural Housing Service Multifamily Asset Management Division 1400 Independence Ave., SW, Rm 5143-S Washington, DC 20250

# [A Little Known Employment Tax Credit May Assist Multifamily Owners](#)

By A. J. Johnson on Jan 30, 2022 11:05 am

Many owners and managers of affordable multifamily housing properties are finding it difficult to find qualified staff to work either at the properties or at the main office. This problem has been around for a long time but has been exacerbated by COVID-19. A new federal tax credit was created last year that provides a potential tool for employers looking for a way to find qualified staff.


The Work Opportunity Tax Credit (WOTC) is a little-known federal tax credit available to employers who invest in American job seekers who have consistently faced barriers to employment. Employers can both meet business needs and claim a tax credit by hiring an individual who is in a WOTC targeted group (which will be defined later).

Employers must apply for and receive a certification verifying that the new hire is a member of a targeted group before they can claim the tax credit. After the required certification is secured, taxable employers claim the WOTC as a general business credit against their income taxes, and tax-exempt employers claim the WOTC against their payroll taxes.

WOTC is authorized until December 31, 2025, and is part of the Consolidated Appropriations Act of 2021.


The program is administered jointly by the Department of Labor (DOL) and the IRS. DOL provides grant funding and policy guidance to the State Workforce Development Agencies (State Workforce Agencies) to administer the certification process, while the IRS administers all tax-related provisions and requirements.

Click here for the full article including targeted groups and benefits <https://www.ajjcs.net/paper/main/2022/01/30/a-little-known-employment-tax-credit-may-assist-multifamily-owners/>.



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